

RAYONIER FORESTLAND TOUR

Rayonier Forestland Tour February 17, 2015

*Please note stops could change due to weather and/or harvest site options

Tour Stops:

- 1. 7:45-8:45 Breakfast – Salt Restaurant, Ritz**
- 2. 8:45-9:00 Load buses and depart to Rayonier Nassau Forest**
- 3. Southern Pine Plantation Life Cycle and Capital Improvements**
 - a. Site Preparation
 - b. Capital Improvements- Competition Control, Fertilization
 - c. Impacts to Site Index, Volume, and Product Mix
 - d. Impacts to Next Rotation
- 4. Progeny Test Site**
 - a. Tree Improvement Process
 - b. Mass Pollination
 - c. Genotype comparisons
- 5. Timber Harvesting Operation**
 - a. Site Specifics- Stand Silviculture History, Site Index, Basal Area
 - b. Utilization and Merchandising
 - c. Timber Markets
 - d. Mobile Load Management
- 6. Lunch @ Crandall Pavilion on the St Mary's River**
 - a. Rayonier will provide lunches
 - b. If Time– Value-Added Businesses and Contribution to Bottom Line
- 7. Real Estate Discussion – Crandall Bluffs**
 - a. Real Estate Strategy- High Level Review
 - b. Market-Based Approach for Creating Value
 - c. Coordination with Forestry Activities
 - d. Entitlement Process & Current Progress– Bryan County, Crawford Diamond, ENCPA
 - e. Uniqueness of East Nassau Properties
- 8. Wood Receiving & Chipping @ Mill Facility**
 - a. Log Truck Unloading
 - b. De-barking
 - c. Chipping
- 9. 3:15 Tour Concludes- Return to Ritz Carlton**