



The Timberland Asset: Stable Investments for Turbulent Times

March 18 – 20, 2009
The Ritz-Carlton Lodge, Reynolds Plantation

7:00 PM – 9:30 PM Buffet Dinner Lakeside

Thursday, March 19

7:00 AM – 8:00 AM Breakfast Gallery

7:30 AM – 10:30 AM Registration Gallery

**8:00 AM – 9:30 AM Conservation and Certification Activities:
Impacts on Timberland Investing Ballroom**

Moderator – Tom Harris, Timber Mart-South and Center for Forest Business

Private Forests and Public Policy: What's Hot and Why?

Dave Tenny, National Alliance of Forest Owners

Influencing Government Action through Landowner Collaboration

Scott Jones, Forest Landowners Association

Aligning Investment and Conservation Capital

Scott Mooney, Conservation Forestry

**9:30 AM – 10:30 AM Legal Aspects of Timberland
Transactions and Ownership Ballroom**

Moderator – Tom Harris, Timber Mart-South and Center for Forest Business

Selected Tax Issues in Timberland Transactions

Bill Bradley, Sutherland

Wood Supply Agreement Issues

Phillip Hoover, Smith, Gambrell & Russell

10:30 AM – 11:00 AM Break Gallery

11:00 AM – 12:30 PM Forest Inventory Panel Ballroom

Moderator – Joel Shapiro, Timbervest, LLC

Forest Inventory Concerns

Dr. Bruce Borders, University of Georgia

Inventory and Appraisal: Connecting the Dots

Bret Vicary, J.W. Sewall



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Thursday, March 19 – Forest Inventory Panel continued

Wood Quality Issues

Dr. Richard Daniels, University of Georgia

12:30 PM – 1:30 PM Lunch Event Lawn

1:30 PM – 3:00 PM International Timberland Investments Ballroom

Moderator – Dr. Jack Lutz, Four Winds Capital Management

International Timberland Investments: Where are the Trees and Where are the Markets?

Dr. Jack Lutz, Four Winds Capital Management

Forest Investment Beyond North America - Time to Re-Allocate

Bob Hagler, Forest Edge International

Bioenergy markets and international timberland investments: A potential bright spot in 2009

Bob Flynn, RISI

3:00 PM – 3:30 PM Break Gallery

3:30 PM – 5:00 PM Environmental Value-Added Opportunities Ballroom

Moderator – Dr. Dale Greene, University of Georgia

Carbon Credits and Forest Certification

Dr. Jacek Siry, University of Georgia

Bioenergy Opportunities and Challenges for Timberland Investors

Dr. Dale Greene, University of Georgia

Overview of Legal Req. for Successful Forest Carbon Offset Projects

Monique Lussier, Sutherland

6:00 PM – 7:00 PM Reception Gallery

7:00 PM – 10:00 PM Banquet Ballroom
Keynote Speaker – Dr. Chris Zinkhan, The Forestland Group
“Timberland: Green Gold or Overpriced Real Estate?”

Friday, March 20

7:00 AM – 8:00 AM Breakfast Gallery



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Friday, March 20 - continued

8:00 AM – 9:30 AM **Price Drivers for Timber and Timberland** Ballroom

Moderator – Tom Harris, Timber Mart-South and Center for Forest Business

Biological Investment Drivers

Dr. Mike Kane, Plantation Mgt. Research Cooperative

An Investor's Viewpoint

Andrew Kelsen, UIM Forestland Management, L.P.

Recessions, Housing and Timberland Returns

Tim Corriero, FIA Timber Partners

9:30 AM – 10:30 AM **Changing Role of Rural Real Estate on
Portfolio Strategy: Risk and Return
Attributes of Rural Real Estate** Ballroom

Moderator – Bob Izlar, Center for Forest Business

Real Risks of Timberland Investing

Charlie Manogue, Molpus Woodlands Group

HBU Lands: Mechanics of the Evaluation Process

David Haddow, Haddow & Co.

10:30 AM – 11:00 AM Break Gallery

11:00 AM – 11:30 PM **Where Do We Go From Here?** Ballroom

Moderator – Dr. Mike Clutter, University of Georgia

For Investors in Turbulent Times, Stability is Relative

Dr. Court Washburn, Hancock Timber Resource Group

11:30 PM – 12:00 PM **Concluding Remarks** Ballroom

Dr. Mike Clutter

Dean and Hargreaves Distinguished Professor

Warnell School of Forestry and Natural Resources, University of Georgia

12:00 PM Adjourn